

ID INFO BUSINESS SERVICES LIMITED

Regd Office: UNIT NO 103,104,1ST FLOOR,
MAHINDER CHEMBERS WT PATIL MARG,
OPP. DUKES FACTORY,
CHEMBUR, MUMBAI 400071.

Annual Report

2018- 19

For ID INFO BUSINESS SERVICES LIMITED For ID INFO BUSINESS SERVICES LIMITED

KK



Director

R. Chitambar

Director

ID INFO BUSINESS SERVICES LIMITED

Registered Office:
UNIT NO 103, 104, 1ST FLOOR, MAHINDER CHAMBERS,
W.T. PATIL MARG, OPP. DUKES FACTORY,
CHEMBUR, MUMBAI 400071.
E-mail ID: info@idinfo.in

BOARD OF DIRECTORS & KMP:
Mr. Kannan Krishnan - Director
Mr. Himanshu Lohiya - Director
Mr. Sushil Morarka - Director
Mr. Abhishek Morarka - Director
Mrs. Chitrapavai Kannan - Director
Mr. Pravin Vallabhdas Rajdev - Director
Ms. Dishu Bharat Patel - Company Secretary

Auditors:
Vishnu Agarwal & Associates,
Chartered Accounts,
Mumbai.

Bankers:
State Bank of India,
R.C. Marg, Chembur,
Mumbai - 40071.

REGISTRAR & SHARE TRANSFER AGENT:
Purva Share Registry (India) Private Limited
9, Shiv Shakti Industrial Estate,
J.R. Boricha Marg,
Near Lodha Excelus,
Lower Parel (E),
Mumbai - 400 011.
Tel: 022-2301 8261 / 2301 6761
Fax: 022-2301 2517
Email: bustcomp@vsnl.com

ID INFO BUSINESS SERVICES LIMITED
Unit No 103, 104, MAHINDER CHAMBERS, OPP. DUKES FACTORY, W.T. PATIL MARG,
CHEMBUR, MUMBAI - 400071
CIN No: L72900MH1968PLC287172

E-mail : info@idinfo.in Web: <http://www.idinfo.in> Contract No. 022-25216700

NOTICE

NOTICE is hereby given that the Annual General Meeting of ID INFO BUSINESS SERVICES LIMITED will be held on Monday, 30th September, 2019 at 2.00 P.M. at the Registered Office of the Company to transact the following Business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as on 31st March 2019, the Profit and Loss Account for the year ended 31st March 2019 and the Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Abhishek Sushil Morarka who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mrs. Chitrapavai Kannan who retires by rotation and being eligible, offers herself for re-appointment.

By Order of the Board
For ID INFO BUSINESS SERVICES LIMITED
sd/-

For ID INFO BUSINESS SERVICES LIMITED

Kannan Krishnan
Director
00014414

Date: 14.08.2019
Place: Mumbai



Director K. Chitrapavai

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE, IN CASE OF POLL ONLY, ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES, IN ORDER TO BE VALID, SHOULD BE DULY COMPLETED, STAMPED AND SIGNED. A person can act as Proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights provided that a member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member. Proxies to be effective, must be received by the Company not less than 48 hours before the meeting.
2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is not applicable to be annexed.
3. As per the requirements of SS-2, a route map showing directions to reach the venue of the Meeting is given at the end of this Notice.
4. The Register of Directors and Key Managerial Personnel and their Shareholdings maintained under Section 170 and Register of Contract or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 are open for inspection at the Registered Office of the Company during the office hours on all working days, between 11.00 a.m. and 1.00 p.m. up to the date of the Annual General Meeting and will be open for inspection during the Annual General Meeting also.
5. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

6. The Register of Members and Share transfer book will remain closed on from Friday, 20th September, 2019 to Monday, 30th September, 2019 (both days inclusive) for annual closing.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form shall submit their PAN details to the Company.
8. In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), securities of listed companies can only be transferred in dematerialized form with effect from April 1, 2019, except in case of transmission or transposition of securities. In view of the above, Members are advised to dematerialize shares held by them in physical form.
9. Members holding shares in physical form in identical order of names in more than one folio are requested to send to the Company or Company's Registrars and Transfer Agent, M/s. Purva Share Registry (India) Private Limited, the details of such folios together with the share certificates for consolidating their holding in one folio. A consolidated share certificate will be returned to such Members after making requisite changes thereon.
10. Members may also note that the Notice of this AGM and the Annual Report for financial year 2018-19, will be available on the Company's website www.idfinfolia.in. Even after registering for e-communication, Members are entitled to receive such communication in physical form, upon making a request for the same, by post, free of cost. For any communication, the Members may also send request to the Company's e-mail ID: info@idfinfolia.in
11. Members desirous of obtaining any information or clarifications on the Accounts, Annual Report and Operations of the Company, are requested to send in written queries to the Company at its Corporate address at least one week before the meeting to enable the Company to compile the information and provide replies at the meeting.

Members are requested to address all correspondences, including dividend matters, to the Registrar and Share Transfer Agents, Purva Share Registry (India) Private Limited on the below mentioned details:

Purva Share Registry (India) Private Limited
9, Shiv Shakti Industrial Estate,
I.R. Boricha Marg,
Near Lodha Excelus,
Lower Parel (E),
Mumbai - 400 011.
Tel: 022-2301 8261 / 2301 6761
Fax: 022-2301 2517
Email: bustcomp@vsnl.com

12. To support the "Green Initiative" the Members who have not registered their e-mail addresses are requested to register the same with Company/Depositories.
13. In compliance with provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations and SS-2 as amended from time to time, the Company is pleased to provide its Members facility to exercise their right to vote on resolutions proposed to be considered and transacted at the Meeting by electronic means. The facility of casting the votes by the Members using an electronic voting system from a place other than venue of the Meeting ("remote e-voting") will be provided by Central Depository Services (India) Limited ("CDSL").
14. Members are hereby informed that there is no unpaid Dividend of earlier years which has been transferred or is due to be transferred to the Investor Education and Protection Fund during the year under review.
15. The requirement to place the matter relating to appointment of Auditors for ratification by Members at every Annual General Meeting is done away with vide notification dated 7th May, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for ratification of appointment of Auditors, who were appointed in the Annual General Meeting, held on 3rd September, 2015.
16. Pursuant to the provisions of Section 113 of the Act, Members who are Body Corporate/Companies and who intend to send their authorised representative(s) to attend the Meeting are requested to send,

to the Company or upload on the e-voting portal, a certified copy of the Resolution, of its Board of Directors or other governing body, authorising such representative(s) along with the respective specimen signature(s) of those representative(s) authorised to attend and vote on their behalf at the Meeting.

17. Members can avail themselves, the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Act. Members desiring to avail themselves of this facility may send their nominations in the prescribed Form No. SH-13 duly filled in to the Company's Registrars and Transfer Agent, M/s. Purva Share Registry (India) Private Limited. Members holding shares in electronic form may contact their respective Depository Participant(s) for availing this facility.

18. Members are requested to:

- a. Intimate to the Company's Registrar and Share Transfer Agents - Purva Share Registry (India) Private Limited, changes, if any, in their registered addresses and e-mail id at an early date, in case shares held in dematerialized form;
- b. Intimate respective Depository Participant, changes, if any, in their registered addresses or e-mail id at an early date, in case of shares held in dematerialized form;
- c. Quote their folio numbers/client ID/DP ID in all correspondence; and
- d. Consolidate their holdings into one folio in the identical order of names;
- e. Update their PAN and Bank account details by sending a self-attested copy of the PAN along with original cancelled cheque bearing their name on it or bank passbook/statement attested by their Bank to Purva Share Registry (India) Private Limited, the Registrar and Share Transfer Agents of the Company;
- f. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long.
19. Members are requested to bring their copy of Annual Report to the Meeting.
20. Members/Proxy(ies)/Representatives are requested to bring attendance slip enclosed in the Annual Report along with a valid photo identity proof for verification purpose to the Meeting.
21. Mr. R. Bangaruswamy, Chartered Accountant, Membership No. 021551 have been appointed as Scrutinizer to scrutinize the voting process through remote e-voting and voting at the Meeting venue (through electronic voting or through ballot paper) in a fair and transparent manner.
22. The facility for voting through electronic voting ("e-voting") or voting through ballot paper shall also be made available at the Meeting and the Members attending the Meeting who have not cast their votes by remote e-voting shall only be able to exercise their voting right at the Meeting. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently or cast the vote again.
23. Register of Directors and their shareholding maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the AGM.

E-VOTING INSTRUCTIONS

Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 and as substituted by Companies (Management and Administration) Amendment Rules, 2015, the members are requested to cast their votes electronically on all the resolutions set forth in the Notice convening the Annual General Meeting to be held on Monday, 30th September, 2019 at 2.00 pm. The Company has availed the services of Central Depository Services (India) Limited (CDSL) for e-voting facility. Members are requested to follow the instructions detailed below to cast their vote electronically.

Commencement of remote e-voting: From 9.00 a.m. (IST) on Friday, 27th September, 2019 and End of remote e-voting: Up to 5.00 p.m. (IST) on Sunday, 29th September, 2019. At the end of the remote e-voting period, the remote e-voting facility shall forthwith be blocked.

During this period Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 20th September, 2019, may cast their vote electronically. The e-voting module shall be disabled by CDSL, for voting thereafter.

The instructions for members for voting electronically are as under:-

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.

- (iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT".
- (iv) Now Enter your User ID
- a. For CDSL: 16 digits beneficiary ID,
- b. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

PAN*	For members holding shares in Demat Form and Physical Form Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field. • In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach "Password Creation" menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EYSN for the relevant on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporate.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details, they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

1D INFO BUSINESS SERVICES LIMITED
Unit No 103,104, MAHINDER CHAMBERS, OPP. DUKES FACTORY, W.T. PATIL MARG, CHEMBUR,
MUMBAI - 400071
CIN No.: L72900MH1968PLC287172
E-mail : info@idinfo.in Web: <http://www.idinfo.in> Contract No.:022-25216700

DIRECTOR'S REPORT

To the Members,

The Directors hereby submit their Board Report of the Company together with the Audited Statements of Accounts for the year ended 31st of March 2019.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

Particulars	31/03/2019 (In Lakhs)	31/03/2018 (In Lakhs)
Profit before tax	(5.56)	(4.27)
Current tax expense	0	0
Deferred tax expense	0	0
Profit/Loss for the period from continuing operations	(5.56)	(4.27)
Profit/Loss from discontinuing operations	0	0
Tax expense of discontinuing operations	0	0
Profit/Loss from discontinuing operations (after tax)	(5.56)	(4.27)
Profit/Loss transferred/adjusted to General Reserve	0	0
Basic earnings per equity share	0	0
Diluted earnings per equity share	0	0

The Company has resumed its activity since the last financial year. However, the Company has incurred the loss of Rs. 5,56,122/- on account of setting up a new business. During the coming years the Company is intending to expand its activity and has approached The Bombay Stock Exchange Ltd, where the Shares are listed for revocation of trading and The Bombay Stock Exchange Ltd has already communicated its in-principal approval.

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

- Loss: The Company incurred a Loss of Rs. 5,56,122/-for the Financial Year Ending 31st March, 2019.
- Sales: The Companies Turnover is Rs. 6,63,500/- for the Financial Year Ending 31st March, 2019.
- Marketing and Market Environment: The Company is facing challenging general economic and competitive scenarios.
- Future Prospects including constraints affecting due to Government policies: To take adequate steps to increase the customer base and look at alternate strategies so as to be ready to capture the revival in industry.

3. DIVIDEND

No Dividend was declared for the current financial year due to inadequate Profits.

4. THE CHANGE IN NATURE OF BUSINESS, IF ANY:

There was no change in business of the Company during the period under review.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES AND THE DATE OF THE REPORT.

There were no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and the date of the report.

6. CONSERVATION OF ENERGY, TECHNOLOGY OBSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

Foreign Exchange Earnings :	NA
Foreign Exchange outgo :	NA
Energy Absorption :	NA

A. the steps taken or impact on conservation of energy: NA

B. the steps taken by the Company for utilizing alternate source of energy: NA

C. the Capital investment on energy conservation equipments: NA

Technology Absorption: NA

A. the efforts made towards technology absorption: NA

B. the benefits derived like product improvement, cost reduction, product development or import substitution: NA

C. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NA

a) the details of technology imported: NA

b) the year of import: NA

c) whether the technology been fully absorbed: NA

d) the expenditure incurred on Research and Development: NA

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review from part of the Notes to Financial Statements provided in the Annual Report.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contracts or arrangements made with related parties pursuant to Section 188 of the Companies Act, 2013, during the year under review.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

However, pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed M/s. Sandeep P. Parekh & Co., a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit is annexed herewith as "Annexure B".

The qualifications, reservations or adverse remarks made by the Practicing Company Secretary in their respective reports are as under:

1. The Board of Directors of the Company is not constituted as required under the Listing Regulation and Companies Act, 2013 with the Composition of Executive Directors, Non- Executive Directors and Independent Directors.
2. The Company has not formed Audit Committee as per the requirements of Section 177 of Companies Act, 2013 and Listing Regulation.
3. The Company had not formed Nomination and Remuneration Committee & Stakeholders Relationship Committee as per the requirements of Section 178 of Companies Act, 2013 and Listing Regulation.
4. The Company is in default in complying with the provisions of Section 203 of the Companies Act, 2013 for appointing Whole Time Key Managerial Personnel.
5. Company is in default for complying with provisions of Section 138 of the Companies Act, 2013, which mandate the appointment of Internal Auditor.

The Board Represent hereunder:

The Board of Directors have been informed about the applicable compliances of the new Companies Act, 2013 wherein there are lot of provision which requires the appointment of various Committees. Appointment of Independent Director & Key Managerial Personnel etc for which the Company has not complied till now, however, the Company would be appointing/ comply with the above requirements in near future for proper compliance of Companies Act, 2013.

The Company's business operations is not active, the management has not devised a separate and independent control system. Hence, the Company is in process of meeting the applicable compliances as per the applicable provisions of the Companies Act, 2013 and the Listing Regulations.

12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are applicable to the Company; however the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure 1 and attached to this Report

14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW.

The Company had 4 Board meetings during the financial year under review.

Date of Board Meeting	Directors Strength	Directors Present
26.05.2018	<ul style="list-style-type: none"> Krishnan Kannan Himanishu Lohiya Sushil Rajanlal Morarka Abhishek Sushil Morarka Chitrapavai Kannan Pravin Vallabhdas Rajdev 	<ul style="list-style-type: none"> Krishnan Kannan Himanishu Lohiya Sushil Rajanlal Morarka Abhishek Sushil Morarka Chitrapavai Kannan Pravin Vallabhdas Rajdev
13.08.2018	<ul style="list-style-type: none"> Krishnan Kannan Himanishu Lohiya Sushil Rajanlal Morarka Abhishek Sushil Morarka Chitrapavai Kannan Pravin Vallabhdas Rajdev 	<ul style="list-style-type: none"> Krishnan Kannan Himanishu Lohiya Sushil Rajanlal Morarka Abhishek Sushil Morarka Chitrapavai Kannan Pravin Vallabhdas Rajdev
10.11.2018	<ul style="list-style-type: none"> Krishnan Kannan Himanishu Lohiya Sushil Rajanlal Morarka Abhishek Sushil Morarka Chitrapavai Kannan Pravin Vallabhdas Rajdev 	<ul style="list-style-type: none"> Krishnan Kannan Himanishu Lohiya Sushil Rajanlal Morarka Abhishek Sushil Morarka Chitrapavai Kannan Pravin Vallabhdas Rajdev
12.02.2019	<ul style="list-style-type: none"> Krishnan Kannan Himanishu Lohiya Sushil Rajanlal Morarka Abhishek Sushil Morarka Chitrapavai Kannan Pravin Vallabhdas Rajdev 	<ul style="list-style-type: none"> Krishnan Kannan Himanishu Lohiya Sushil Rajanlal Morarka Abhishek Sushil Morarka Chitrapavai Kannan Pravin Vallabhdas Rajdev

Necessary disclosures regarding composition of the Board, category, attendance of Directors at the Board Meetings and last Annual General Meeting, number of other Directorship and other Committee Memberships are given below:

Name of Directors	Category	No. of Board Meetings attended	No. of Directorships held in other Companies	Attendance at last AGM	No. of Committee positions held in other Companies
Mr. Kannan Krishnan Naliker	Executive Director	4	5	Yes	0
Mr. Himanishu Lohiya	Non- Executive Director	4	5	Yes	0
Mr. Sushil Rajanlal Morarka	Executive Director	4	5	Yes	0
Mr. Abhishek Sushil Morarka	Executive Director	4	6	Yes	0
Mr. Chitrapavai Kannan	Executive Director	4	1	Yes	0
Mr. Pravin Vallabhdas Rajdev	Non- Executive Director	4	2	Yes	0

15. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The Company has not formed an Audit Committee as per Section 177 of the Companies Act, 2013, & not provided for vigil mechanism.

16. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- internal financial controls to be followed by the company had been laid down and that such internal financial controls are adequate and were operating effectively.
- the directors have complied with the provisions of applicable Secretarial standards.

17. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary or Joint Ventures / Associate Companies.

18. DIRECTORS

There is no change in the Board of Directors of the Company during the year.

Mr. Abhishek Sushil Morarka and Mrs. Chitrapavai Kannan retire by rotation in the ensuing Annual General Meeting and are eligible for reappointment.

19. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

20. DECLARATION OF INDEPENDENT DIRECTORS

The Company does not comply with the criteria as per the provisions of Section 149 (6) Companies Act, 2013 for Independent Directors.

21. STATUTORY AUDITORS

M/s. Vishnu Agarwal & Associates having Firm Registration Number: 134443W, have been appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30/09/2015. Their continuance of appointment and payment of remuneration are to be confirmed and approved by the Board of Directors of the Company.

22. SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any shares during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option scheme to the employees.

e. DEMATERIALISATION

The shares of the Company were in physical form and CDSL and NSDL has admitted for depository services. The ISIN no is: INE088P01015.

23. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and the Listing Regulation, the Audit, Nomination & Remuneration and other Committees were not formed by the Company. So, the Board's performance for the current year cannot be assessed.

24. PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the Report and Financial Statements are being sent to the Members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the Members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing Annual General Meeting. If any Member is interested in obtaining a copy thereof, such Member may write to the Company in this regard.

25. THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

26. THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENT

The Company is having an adequate internal financial control policy.

27. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Committee (IC) has been set up to redress complaints received regarding sexual harassment of employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed off during the financial year ended 31-March, 2019:

• No. of complaints received: NIL.

• No. of complaints disposed off: NIL.

28. STATE OF COMPANY'S AFFAIRS

The Company is presently inactive in its operations.

29. THE CHANGE IN NATURE OF BUSINESS, IF ANY:

There was no change in business of the Company during the period under review.

30. CORPORATE GOVERNANCE

The Company's Paid up Capital and Networth do not exceed the prescribed limits as on the Financial year 2018-2019 and the provisions of corporate governance as specified in Regulation 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 and paras C, D and E of Schedule V of the SEBI (LODR) Regulation, 2015 is not applicable on the Company.

31. MANAGEMENT DISCUSSION AND ANALYSIS

A detailed review of the operations, performance and future outlook of the Company and its business is given in the Management's Discussion and Analysis Report which forms a part of this report.

32. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR ID INFO BUSINESS SERVICES LIMITED FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Abhishek Morarka

Director

DIN: 01399982

Sushil Morarka

Director

DIN: 01399879

Date: 25.05.2019

Director

Place: Mumbai

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2019

of ID INFO BUSINESS SERVICES LIMITED

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

1. REGISTRATION AND OTHER DETAILS:

1. CIN	L72900MH1968PLC287172
2. Registration Date	03/12/1968
3. Name of the Company	ID INFO BUSINESS SERVICES LIMITED
4. Category/Sub-Category of the Company	Company limited by Shares/Indian Non-Government Company
5. Address of the Registered office and contact details	UNIT NO 103,104 1ST FLOOR, MAHINDER CHEMISTS W/ PATIL MARK, OPP. DUKES FACTORY, CHENBUR, MUMBAI 400071.
6. Whether listed company	Yes

7. Name, Address and Contact details of Registrar and Transfer Agent, if any

Purva Share Registry (India), Private Limited
9 Shiv Shakti Industrial Estate, J.R. Boricha Mar, Near Loftha
Excelus, Lower Parel (East), Mumbai-400011
Tel: 022-23018261/23016761
Fax: 022-3012517
E-Mail: huscomp@vsnl.com

III. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl.No.	Name and Description of main products/services	NIC Code of the Product/Service	% of total turnover of the company
1	Information Technology and Information Technology enabled business processing outsourcing	6209	100
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	Name and Address of the Company	CIN	Holding/Subsidiary/Associate	% of Shares held	Applicable Section
1	NIL				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual									
i) Central Govt.									
ii) State Govt(s)									
iii) Union Terr. Govt.									
iv) Local Govt.									
v) Other									
b) Foreign									
i) Govt									
ii) Foreign									
Sum Total (A)(1) :	872500	33660	906160	72.49%	872500	33660	906160	72.49%	0%
(2) Foreign									
a) VSEs, Individuals									
b) Govt. Institutions									
i) Banks Corp.									
ii) Insur. Corp.									
iii) Other									
Sum Total (A)(2) :	8.00	8.00	8.00	0.00	8.00	8.00	8.00	0.00	0%
Sum Total (A) = (1) + (2)	872500	33660	906160	72.49%	872500	33660	906160	72.49%	0%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
i) Equity Fd.	24250	0	24250	3.98%	24250	0	24250	3.98%	0%
ii) Bond Fd.									
iii) Other Fd.									
d) Other Financial									
e) Venture Capital									
Total									
Sum Total (B) = (1) + (2)									

(ii) Shareholding of Promoters

Sl. No	Shareholder's name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in shareholding during the year
1	KANNAN KRISHNAN NAIKAR	872500	872500	0.00%
2	VANDANA MORARKA	15000	15000	0.00%
3	SUSHIL R. MORARKA	10760	10760	0.00%
4	ABHISHEK S. MORARKA	7900	7900	0.00%
Total		906260	906260	0.01%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Date	Remarks	No. of Shares	Cumulative shareholding during the year	% of total shares of Company
1	01/04/2018	Shareholding at the beginning of the year		906160	72.49%
2		Share Transfer		0	0%
3	31/03/2019	Shareholding at the end of the year		906160	72.49%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Shareholder's name	Shareholding at the beginning of the year	Cumulative shareholding during the year	% of total shares of the company
1	REUPA R	263000	263000	21.04

Sl. No.	Particulars of remuneration	Name of MD/ WTD/ Manager	Total Amount
1	Independent Directors		
2	Salary & Perquisites		
3	Fee for attending board committee meetings		
4	Commission		
5	Others, please specify		
6	Total (1)		
7	Other Non-Executive Directors		
8	Salary & Perquisites		
9	Fee for attending board committee meetings		
10	Commission		
11	Others, please specify		
12	Total (2)		
13	Other Executive Directors		
14	Salary & Perquisites		
15	Fee for attending board committee meetings		
16	Commission		
17	Others, please specify		
18	Total (3) = (1+2+3)		
19	Total Managerial Remuneration		
20	Overall Ceiling as per the Act		

(v) Shareholding of Directors and Key Managerial Personnel:

Name	No. of Shares at the beginning	Increase/Decrease	No. of Shares	Cumulative shareholding during the year	% of total shares of Company
KANNAN KRISHNAN	872500	0	0	872500	69.00%
SUSHIL R MORARKA	10760	0	0	10760	0.06%
ABHISHEK S MORARKA	8000	0	0	7980	0.63%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
1. Principal Amount				
2. Interest due but not paid				
3. Interest accrued but not due				
Total (1 + 2 + 3)		1,24,03,294		1,24,03,294
Change in Indebtedness during the financial year				
• Addition		16,72,000		16,72,000
• Reduction				
Net Change		16,72,000		16,72,000
Indebtedness at the end of the financial year				
1. Principal Amount				
2. Interest due but not paid				
3. Interest accrued but not due				
Total (1 + 2 + 3)		1,40,75,294		1,40,75,294

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and for Manager

Sl. No.	Particulars of remuneration	Name of MD/ WTD/ Manager	Total Amount
1	Independent Directors		
2	Salary & Perquisites		
3	Fee for attending board committee meetings		
4	Commission		
5	Others, please specify		
6	Total (1)		
7	Other Non-Executive Directors		
8	Salary & Perquisites		
9	Fee for attending board committee meetings		
10	Commission		
11	Others, please specify		
12	Total (2)		
13	Other Executive Directors		
14	Salary & Perquisites		
15	Fee for attending board committee meetings		
16	Commission		
17	Others, please specify		
18	Total (3) = (1+2+3)		
19	Total Managerial Remuneration		
20	Overall Ceiling as per the Act		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of remuneration	Name of Directors	Total Amount
1	...		

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (MD / MGT / COURT)	Appeal made (If any for details)
Punishment					
Compounding					
Punishment					
Compounding					
Punishment					
Compounding					

FOR ID INFO BUSINESS SERVICES LIMITED AND ON BEHALF OF THE BOARD OF DIRECTORS
 Date: 25.05.2019
 Place: Mumbai
 Director: *K. Kishore Kumar*
 DIN: 01399879

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE PERIOD FROM 1st APRIL, 2018 TO 31st MARCH, 2019
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
 The Members,
ID INFO BUSINESS SERVICES LIMITED

We have conducted the secretarial audit of the compliance, statutory provisions applicable and the adherence to good corporate practices by ID INFO BUSINESS SERVICES LIMITED (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification to the copy of Board Meeting minutes and other related documents as a part of Books of Accounts (to the limited extent) as maintained by the Company for the financial year ended 31st March, 2018 and based on the returns filed by the Company, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2019, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended 31st March, 2019 according to the provisions

- of:
- (1) The Companies Act, 2013 ("the Act") and the rules made there under;
 - (2) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;
 - (3) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - (4) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and its rules and External Borrowings; Not applicable to the Company during the audit period.
 - (5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act") as amended from time to time: -
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 - Not Applicable to the Company during the audit period;
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not applicable to the Company during the audit period.
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; - Not applicable to the Company during the audit period.
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 and The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; - Not Applicable to the company during the audit period;
 - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We have also examined compliances with the applicable clauses of the following:

1. Secretarial Standard issued by the Institute of Company Secretaries of India.
 2. The Listing Agreements entered into by the Company with BSE Ltd. and National Stock Exchange of India Limited read with The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above except the following:

1. The Board of Directors of the Company is not constituted as required under the Companies Act, 2013 with the Composition of Executive Directors, Non- Executive Directors and Independent Directors.
2. The Company has not formed Audit Committee as per the requirements of Section 177 of Companies Act, 2013 and Listing Regulation.
3. The Company has not Formed Nomination and Remuneration Committee & Stakeholders Relationship Committee as per the requirements of Section 178 of Companies Act, 2013 and Listing Regulation.
4. The Company is in default in complying with the provisions of Section 203 of the Companies Act, 2013 for appointing Whole Time Key Managerial Personnel.
5. Company is in default for complying with provisions of Section 138 of the Companies Act 2013, which mandate the appointment of Internal Auditor

Note: Please report specific non compliances / observations / audit qualification, reservation or adverse remarks in respect of the above para wise. -

We further report that

The Board of Directors of the Company is not constituted as required under the Listing Agreement with the Composition of Executive Directors, Non- Executive Directors and Independent Directors.

As stated and explained by the management, the notice of the Board Meetings is given to all Director to schedule the Board Meetings, which were sent at least seven days in advance, and a system exist for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As informed to us the Company, has not appointed Internal Auditor and in the absence of the Internal Audit report on the Internal Financials control system, we have no comments to offer.

Apart from the above matter, the management is of the view that since the Company is not operating no other compliance will be applicable.

For Sandeep P Parekh & Co.,
 Company Secretary

Proprietor
 Membership No. - 7111
 CP No. - 769;

Place : Navi Mumbai
 Date : 25.05.2019

ANNEXURE

Date: 25th May, 2019

The Members,

ID INFO BUSINESS SERVICES LIMITED

Our Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility:

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and ensure that the systems are adequate and operate effectively.

Auditor's Responsibility:

2. Our responsibility is to express an opinion on these secretarial records, systems, standards and procedures based on our audit.

3. Wherever required, we have obtained the management's representation about the compliance c rules and regulations and happening of events etc.

Disclaimer:

4. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor c efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Sandeep P Parekh & Co.
 Company Secretary

Membership No: 71118, CP No: 769

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

- 1. INDUSTRY STRUCTURE & DEVELOPMENT**
The Company has started its operation Afresh and need to work on many areas to re-gain its position in the competitive market.
- 2. SEGMENT WISE OF PRODUCT WISE PERFORMANCE**
The company has planning afresh to make optimum utilization of its resources and expected to turn around its resources will to get right opportunity.
- 3. OUTLOOK:**
Looking promising on the coming years and would like to perform up to the mark.
- 4. OPPORTUNITIES, THREATS AND FUTURE OUTLOOK**
There is no doubt that the proposed activity of the company in system management in the field of information technology, provide IT enabled processing, outsource etc., has a bright future and the country has a potential to become leader in IT sector. The axis of growth is gradually shifting from the developed economies to developing economies in Asia. India is well placed to meet future growing demand because of its high competitiveness.
- 5. RISK AND CONCERN**
In view of the Company having not undertaken any activity, the risk & concern factor has not been of much significance.
- 6. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**
The Company has clearly laid down policies, guidelines and procedures that form a part of the internal control systems.
- 7. FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONS, ETC**
There have been not been much operations during the year.
- 8. MATERIAL DEVELOPMENT IN HUMAN RESOURCE:**
Since the Company was not in operation, there was not much human resources required during the year.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For ID INFO BUSINESS SERVICES LIMITED

Abhishek Morarka
Director
DIN: 01399982

Sushil Morarka
Director
DIN: 01399879

Date: 25.05.2019
Place: Mumbai

Director K. Chitambar

DECLARATION ON CODE OF CONDUCT

As required by Regulation 34(3) read with Schedule V(D) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Members
ID INFO BUSINESS SERVICES LIMITED

I, the undersigned, hereby declare that all the Board Members and Senior Management Personnel of the Company have affirmed Compliance with the Code of Conduct laid down and adopted by the Company in this regard, during the year ended 31-March 2019.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Abhishek Morarka
Director
DIN: 01399982

Sushil Morarka
Director
DIN: 01399879

Date: 25.05.2019
Place: Mumbai

ID INFO BUSINESS SERVICES LIMITED (FORMERLY KNOWN AS: HEMAKUTA INDUSTRIAL INVESTMENT COMPANY LTD) BALANCE SHEET AS AT 31ST MARCH, 2019

PARTICULARS	NOTE	AS AT 31.03.2019	AS AT 31.03.2018
Assets			
Non-Current Assets			
Property, Plant and Equipment	1	2,84,623	3,21,069
Capital Work-in-Progress		6,75,000	6,75,000
Investments			
Total Non-Current Assets		32,68,957	32,68,957
Current Assets			
Financial Assets			
Trade Receivables	2	55,418	72,904
Cash and Cash Equivalents	3	11,01,819	55,407
Loans & Advances	4	10,39,980	10,39,980
Other Current Assets	5	2,65,209	3,29,426
Total Current Assets		24,62,426	14,97,717
Total Assets Total Rs.		66,91,006	57,62,743
EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	6	1,25,00,000	1,25,00,000
Other Equity	7	(3,79,34,472)	(3,73,78,350)
Total Equity		(2,54,34,472)	(2,48,78,350)
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
Borrowings	8	1,40,75,294	1,24,03,294
Total Non-Current Liabilities		1,40,75,294	1,24,03,294
Current Liabilities			
Other Current Liabilities	9	1,80,50,184	1,82,37,799
Total Current Liabilities		1,80,50,184	1,82,37,799
Total Liabilities		3,21,25,478	3,06,41,093
Total Equity and Liabilities Total Rs.		66,91,006	57,62,743
Significant Accounting Policies	10		

See accompanying Notes to the Financial Statements
The above Balance Sheet and notes relevant thereto is hereby authenticated by us.

Place : Mumbai
Date : 28/05/2019

For ID INFO BUSINESS SERVICES LIMITED (VISHNU KUMAR AGARWAL),

Partner M.No. 037593

Director K. Chitambar

Accompany to our report of even date
For VISHNU AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN: 134443W)

ID INFO BUSINESS SERVICES LIMITED
(FORMERLY KNOWN AS : HEMAKUTA INDUSTRIAL INVESTMENT COMPANY LTD)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2019

PARTICULARS	NOTES	AS AT 31.03.2019	AS AS 31.03.2018
INCOME			
Value of Sales & Services (Revenue)		6,63,500	13,86,372
Revenue from Operations		6,63,500	13,86,372
Other Income		119	78,613
Total Income		6,63,619	14,64,985
EXPENSES			
Employee Benefits Expense		4,91,530	8,25,781
Finance Costs		-	26,131
Depreciation		70,408	94,150
Other Expenses		6,57,803	9,46,362
Total Expenses		12,19,741	18,92,424
Profit Before Tax		(5,56,122)	(4,27,439)
Tax Expenses		-	-
Current Tax		-	-
Deferred Tax		-	-
Profit for the year		(5,56,122)	(4,27,439)
Other Comprehensive Income		NIL	NIL
Total Other Comprehensive Income for the year (Net of Tax)		NIL	NIL
Earnings per Equity Share of face value of Rs. 10 each		(5,56,122)	(4,27,439)
Basic (in Rs.)		-	-
Diluted (in Rs.)		-	-
Significant Accounting Policies	10		
See accompanying Notes to the Financial Statements			

The above Profit & Loss A/c. along with notes thereon are hereby authenticated by us.

Place : Mumbai
Date: 28/05/2019

Accompany to our report of even date
For VISHNU AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN: 134443W)

(VISHNU KUMAR AGARWAL),
Partner M.No. 37593

ID INFO BUSINESS SERVICES LIMITED
(FORMERLY KNOWN AS : HEMAKUTA INDUSTRIAL INVESTMENT COMPANY LTD)

STATEMENT OF CHANGES IN EQUITY OF THE YEAR ENDED 31/03/2019

A. Equity Share Capital

Balance at the beginning of the Reporting Period i.e. 01/04/2018	Changes in Equity Share Capital during the year	Balance at the end of The reporting period
1,25,00,000	-	1,25,00,000

B. Other Equity

Particular	Balance at the beginning of the Reporting Period i.e. 01/04/2018	Total Comprehensive Income for the year	Balance at the end of The reporting period i.e. 31/03/2019
Reserve & Surplus			
Retained Earnings	(3,73,78,350)	(5,56,122)	(3,79,34,472)
Total	(3,73,78,350)	(5,56,122)	(3,79,34,472)

Accompany to our report of even date
For VISHNU AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANT
(FRN: 134443W)

(VISHNU KUMAR AGARWAL)
Partner M.No. 375

Place : Mumbai
Date: 28/05/2019

SCHEDULE FORMING PART OF ACCOUNT

As at 31.03.2019 As at 31.03.20

NOTE- 2: TRADE RECEIVABLE

More than 6 months
Other Debts

	As at 31.03.2019	As at 31.03.20
More than 6 months	10,504	10,
Other Debts	44,914	62
Total Rs.	55,418	72

NOTE- 3: CASH & CASH EQUIVALENTS

Bank Balances
Cash on hand

	As at 31.03.2019	As at 31.03.20
Bank Balances	10,99,913	55
Cash on hand	1,906	
Total Rs.	11,01,819	55

NOTE- 4: LOANS

Loans & Advance given

	As at 31.03.2019	As at 31.03.20
Loans & Advance given	10,39,980	10,39
Total Rs.	10,39,980	10,39

NOTE. 5: OTHER CURRENT ASSETS

TDS Receivable (A.Y. 17-18)	59,870	59,870
BSE Ltd	-	47,596
TDS Receivable (A.Y. 18-19)	1,38,637	1,38,637
Prepaid Exp.	1,603	1,603
CGST Receivable	(2,112)	40,860
SGST Receivable	(2,112)	40,860
TDS Receivable (A.Y. 19-20)	68,750	-
IGST Receivable	573	-
Total Rs.	2,65,209	3,29,426

NOTE. 6: EQUITY SHARE CAPITAL

Authorised Share Capital

1500000 Equity Shares of Rs.10 each

Issued, Subs. & Paid Up

1250000 Equity Shares of RS 10 each

(Previous year 1,25,000 Equity Shares of Rs. 10/-each

Fully paid up)

	As at 31.03.2019	As at 31.03.2018
	1,25,00,000	1,25,00,000

SCHEDULES FORMING PART OF ACCOUNT

NOTE. 7: OTHER EQUITY

PROFIT & LOSS ACCOUNT

Balance B/F

Less: Loss for the Year

	As at 31.03.2019	As at 31.03.2018
	(3,73,78,350)	(3,69,50,911)
	(5,56,122)	(4,27,439)
Total Rs.	(3,79,34,472)	(3,73,78,350)

NOTE. 8: BORROWINGS

UNSECURED LOANS

From Directors

From Companies

	99,50,883	82,78,883
	41,24,411	41,24,411
Total Rs.	1,40,75,294	1,24,03,294

NOTE. 9: OTHER CURRENT LIABILITIES

A) Audit fees Payable

B) Exp. Payable

C) Other Liabilities

D) TDS Payable

E) GST Payable

	30,000	30,000
	31,159	1,01,160
	1,80,41,098	1,80,51,652
	6,351	51,816
	(58,424)	3,171
Total Rs.	1,80,50,184	1,82,37,799

ID INFO BUSINESS SERVICES LIMITED
(FORMERLY KNOWN AS: HEMAKUTA INDUSTRIAL INVESTMENT COMPANY LTD.)

YEAR 2018-2019

SCHEDULE - 10

SIGNIFICANT ACCOUNTING POLICIES:

a) Accounting conventions

The accounts are prepared under the Historical Cost Convention method.

b) Basis of Accounting

The accounts are prepaid as per "Accrual Basis of Accounting" unless otherwise stated.

- The accounts are prepared on the "Going Concern Basis"

c) Revenue Recognition

Profit/ Losses from Trading activity is recognition on "FIFO" basis on trade dates.

d) Contingent Liabilities

No provision is made for liabilities that are contingent in nature but, if material, the

same are disclosed by way of notes to the accounts

e) Previous year's figure have been regrouped / rearranged wherever necessary to make it

comparable with those of current year.

NOTES TO BALANCE SHEET AND PROFIT AND LOSS ACCOUNTS

1. Payment to Auditors:

Statutory Audit Fees

	Current Year (Previous Year)
Amount (in Rs.)	15,000 15,000

2. Managerial Remuneration Paid to Directors:

Amount (in Rs.) :- NIL (Previous Year : NIL)

3. In the opinion of the management, the current Assets, Loans and Advances are

approximately of the value started, if realized in ordinary course of the business.

4. Previous year's figure are regrouped/rearranged wherever necessary to make it

comparable with

those of current year.

5. As none of the employees have completed the qualifying period under the payment of Grat

Act, 1952, therefore no provision has been made in respect of accrued gratuity liability.

6. Deferred Tax Liability has not been provided in books of account of the Company.

7. Related Parties disclosure:

Relationship:

a) Key Management Personnel:

Mr. Sushil R. Morarka

Mr. Abhishek Morarka

Mr. K Kannan

Transactions carried out with related parties referred to in 1 above, in ordinary course

of business:

Related Parties	Ref. in 1(a)	Tot 1
Expenses:	-	-
Outstanding:		
Payable	276.71	276.71

(In Lacs)

For VISHNU AGARWAL & ASSOCI/

For and on behalf of Board of Direct

CHARTERED ACCOUNTA

(FRN: 134443W)

(VISHNU KUKMAR AGARW

Partner M.NO. 3;

Dir

Place: Mumbai

Date: 28/05/2019

AUDITORS' REPORT
ID INFO BUSINESS SERVICES LIMITED
 (FORMERLY KNOWN AS: HIMAKUTA INDUSTRIAL INVESTMENT COMPANY LTD)

To the Members of
ID INFO BUSINESS SERVICES LIMITED
Report on the standalone Financial Statements

Opinion
 1. We have audited the accompanying standalone financial statements of M/s ID INFO BUSINESS SERVICES LIMITED which comprise the Balance Sheet as at 31st March, 2019, the statement of Profit and Loss and Cash Flow for the year then ended, and notes to the financial statements including summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate **internal financial controls**, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annex "g" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

a. In our opinion, proper books of account as required by law have been kept by the Company so it appears from our examination of those books

b. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with b Report are in agreement with the books of account

c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

d. On the basis of the written representations received from the directors as on 31st March, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, from being appointed as a director in terms of Section 164 (2) of the Act.

e. With respect to the adequacy of the **internal financial controls** over financial reporting (Company and the operating effectiveness of such controls, refer to our separate Report in "Annex A".

f. With respect to the other matters to be included in the Auditor's Report in accordance with Rules of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has pending litigations which would impact its financial position as stated below

Name of Statute	Nature Of dues	Amount (Rs)	Period to which it relates	Forum where it is pending
Income Tax Dept.	Penalty U/s 271(1)(c)	1,30,16,521/-	F.Y.2003-04	Pending before

ii. The Company did not have any long-term contracts including derivative contracts, as such question of commenting on any material foreseeable losses thereon does not arise.

iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does arise.

For VISHNU AGARWAL & ASSOC
 CHARTERED ACCOUNTANTS
 (FRN: 1344)

For ID INFO BUSINESS SERVICES LIMITED (VISHNU KUMAR AGARWAL), P.
 M. NO.:

Director *K. Kishore Kumar*

Place: Mumbai
 Date: 28/05/2019

To the Independent Auditor's Report on the Financial Statements of
ID INFO BUSINESS SERVICES LIMITED

(Referred to in paragraph 7 (i) of our Independent Auditors' Report of even date)

Report on the Internal Financial Controls Over Financial Reporting Under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of ID INFO BUSINESS SERVICES LIMITED ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our Audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and payments of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

Place: Mumbai
Date: 28/05/2019

For VISHNU AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRN: 134443W)
(VISHNU KUMAR AGARWAL), Partner
M. NO. 37593

To the Independent Auditor's Report on the Financial Statements of
ID INFO BUSINESS SERVICES LIMITED

(Referred to in paragraph 8 of our Independent Auditors' Report of even date)

i. (a) The Company has maintained proper record showing full particulars including quantitative details and situation of fixed assets.

(b) Fixed assets of the company have been physically verified by the Management at reasonable intervals. No material discrepancies were noticed.

(c) According to information and explanations given to us and on the basis of our examination of the records of the company, the company does not have any immovable property.

ii. The company does not have any inventory, therefore question of its physical verification does not arise.

iii. The Company has not granted any loan/advance or unsecured to companies, firm, LLP or other parties covered in the Register maintained under section 189 of the Companies Act, 2013.

Accordingly, paragraph 3(i) (a), (b) and (c) of the Order is not applicable.

iv. According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not given guarantee to any party as covered under section 18 of the Act.

v. The Company has not accepted any deposits from the Public covered under Section 73 to 76 of the Companies Act, 2013.

vi. To the best of our knowledge and according to the information given to us, the Central Government has not prescribed maintenance of cost records under section 148(1) of the Companies Act, 2013 in respect of the Company's product.

vii. The company is regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, Employees State Insurance Scheme, Income tax, etc. as and when due. There are no undisputed statutory dues payable in respect of Income - Tax, W. with Tax Sales Tax, Customs Duty, Excise Duty, Cess & other statutory dues with the appropriate authorities.

Whichever are outstanding as on 31st March, 2019 for a period of more than six months from the date they became payable as stated below:

The Company has pending litigations which would impact its financial position as stated below:

Name of Statute	Nature Of dues	Amount (Rs)	Period to which it relates	Forum where dispute is pending
Income Tax Dept.	Penalty U/s 271(1)(c)	1,30,16,521/-	FY 2003-04	Pending before CIT (F)

viii. The Company has not taken any loan from any financial institution, therefore question of its repayment does not arise.

ix. During the year the company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

x. According to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year.

xi. According to the information and explanations given to us and based on our examination of the records of the company, the company has not paid or provided any managerial remuneration, hence provision of section 197 is not applicable.

xii. The Company is not a Nidhi company. Accordingly, paragraph 3(vii) of the order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any transactions with the related parties during the year under audit.

xiv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any cash transactions with the directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.

xvi. In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the order is not applicable.

Place: Mumbai
Date: 28/05/2019

For VISHNU AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRN: 13444)
(VISHNU KUMAR AGARWAL), Par
M. NO. 37

ID INFO BUSINESS SERVICES LIMITED

Registered office: Unit No 103,104,1st Floor, Mahinder Chambers,
WT Padi Marg, Opp. Dukas Factory, Chennai, Mumbai 400071.
CIN No.: L72900MH1968PLC287172
E- mail : info@idinfo.in Web: <http://www.idinfo.in> Contact No: 23628624

ATTENDANCE SLIP
(to be surrendered at the time of entry)

ANNUAL GENERAL MEETING - 30/09/2019
Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the Annual General Meeting of the Company at Plot No Unit No 103,104,1st Floor, Mahinder Chambers, WT Padi Marg, Opp. Dukas Factory, Chennai, Mumbai 400071 on Monday, 30th September, 2019 at 2.00 pm.

Name & Address of the member	
Name of the Proxy/ Authorised Representative	
Regd. Folio / DPID No. & Client ID No.	
No. of Equity Shares held	

Signature of Members / Joint Member(s)/
Proxy / Authorized Representative
(To be signed at the time of handing over this slip)

NOTES:
1. Members/ Proxy holders are requested to bring their copy of the Notice and Annual Report with them at the meeting.
2. Please carry with you this Attendance Slip and hand over the same duly signed at the space provided, at the entrance of the meeting hall.

FORM NO. MGT- 11
PROXY FORM
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

ID INFO BUSINESS SERVICES LIMITED
Unit No 103,104,1st Floor, Mahinder Chambers, WT Padi Marg, Opp. Dukas Factory, Chennai, Mumbai 400071

Name of the Member(s)
Registered address
Email id
Folio No.
DP ID

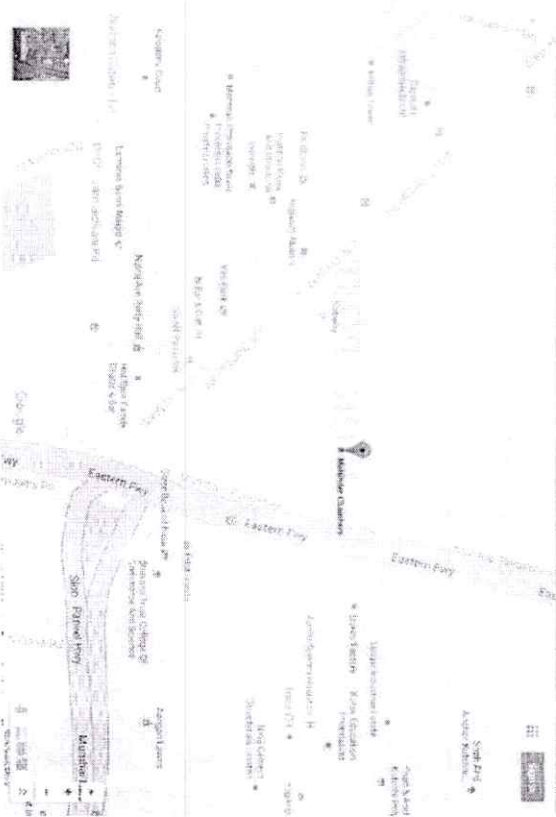
I/We being the member(s) of above named Company, hereby appoint

FOR ID INFO BUSINESS SERVICES LIMITED

Director *K. Kishore*

Route MAP

The route map of the location of the Annual General Meeting of ID INFO BUSINESS SERVICES LIMITED will be held on **Monday, 30th day of September, 2019 at 2.00 p.m.** at Registered office: Unit No 103,104,1st Floor, Mahinder Chambers WT Padi Marg, Opp. Dukas Factory, Chennai, Mumbai-400071 as per Secretarial Standard-2 issued by the ICSI is given below



NOTES: